



# The Maryland Port Administration PRESS RELEASE

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## PORT ADMINISTRATION SIGNS LEASE FOR LAND AT DUNDALK MARINE TERMINAL

### *Ceres Terminals to Utilize Added Acreage for Roll on/Roll Off/Breakbulk Cargo*

(BALTIMORE, MD) ... The Maryland Port Administration (MPA) today announced that Ceres Terminals Incorporated has signed a lease for 12 additional acres at the Port of Baltimore's Dundalk Marine Terminal. Ceres already leased five acres at Dundalk from the MPA and this new additional acreage gives Ceres the competitive advantage to attract new roll-on, roll-off (ro/ro) and breakbulk customers.

"This agreement will further strengthen our top U.S. market share for roll-on/roll-off cargo," said MPA Executive Director James J. White. "Ceres handles many of the world's top roll-on/roll-off shipping lines, and we welcome their increased presence at our Port."

As one of the largest stevedoring and marine terminal operators in North America, the increased acreage gives Ceres the opportunity to also offer marine terminal services to its customers. With the signing of this lease, Höegh Autoliners has moved its European Service vessels to Dundalk Marine Terminal and will have Ceres handle its ro/ro cargo. Ceres Marine Terminals, Inc. will also handle ro/ro and breakbulk cargo for "K"Lines' South America/Mid East Service vessels and NYK Line's South America/Europe/Middle East Service vessels.

"We are pleased to have this opportunity to expand our terminal operations in the Port of Baltimore. This new lease at Dundalk Marine Terminal allows Ceres to provide our ro/ro and breakbulk customers with quality terminal services as well as stevedoring. Ceres is pleased to partner with the Maryland Port Administration to continue Baltimore's preeminence in serving these important growing markets," commented Ceres Terminals Incorporated, Chief Commercial Officer, Bruce Cashon.

The Port of Baltimore handles more ro/ro cargo than any other U.S. port. In 2009, the Port of Baltimore handled 514,000 tons of ro/ro equipment. The Port of Baltimore generates about 16,700 direct jobs. Out of about 360 U.S. ports, Baltimore is ranked number one for handling roll on/roll off cargo; trucks; imported forest products; and imported gypsum, sugar and iron ore. The Port is responsible for about \$3.7 billion in personal wage and salary income. Activities at the Port of Baltimore generate nearly \$400 million in state and local taxes.

Ceres Terminals Incorporated is a transportation service company providing stevedoring, marine terminal and cruise operations for the world's most prestigious ocean carriers, port authorities and cruise lines. Since its inception in 1958, the company has utilized its extensive expertise and range of services to deliver the highest quality, value-added benefits to its customers. Ceres is a constant in the maritime industry with a global reach, resources, local focus, expertise and a broad customer base in twenty-two North America port locations.

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